



July 22, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051

Scrip Code- 541019

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the year ended March 31, 2020.

This is for your information and records.

Thanking you,

Yours faithfully
For **H.G. Infra Engineering Limited**


Rajeev Mishra
Chief Financial Officer



Encl: As above

H. G. INFRA ENGINEERING LTD.

Note 41 - Related Party transactions

I Name of related parties and nature of relationship:

A) Associate

TPL – HGIEPL JV

B) Key Management Personnel

Mr. Vijendra Singh - Whole Time Director *
 Mr. Harendra Singh - Chairman and Managing Director *
 Mr. Ashok Kumar Thakur - Non-Executive Independent Director *
 Mrs. Pooja Hemant Goyal - Non-Executive Independent Director *
 Mr. Onkar Singh - Non-Executive Independent Director *
 Mr. Dinesh Kumar Goyal - Executive Director (w.e.f May 23, 2018 - January 24, 2019) and Non-Executive Director (w.e.f January 25, 2019)
 Mr. Rajeev Mishra - Chief financial officer*
 Mrs. Ankita Mehra - Company secretary *
 Mr. Girishpal Singh - Non-Executive Director (uptill May 23, 2018)*

C) Relatives of Key Management Personnel

Mr. Vaibhav Choudhary - Son of Mr. Girishpal Singh *
 Mr. Hodal Singh - Father of Mr. Harendra Singh *
 Mr. Rohit Choudhary - Son of Mr. Girishpal Singh *
 Ms. Ridhima Choudhary - Daughter of Mr. Harendra Singh *

D) Enterprises over which key management personnel and their relatives are able to exercise significant influence

HG Traders
 High Grade Infra Projects Private Limited
 H.G. Infra Toll Ways Private Limited *
 Mahadev Stone crusher *

* With whom transactions have occurred during the year

II Transactions with related parties

A) Key Management personnel compensation

(Amount in Rs. Millions)

Particulars	Year ended	Year ended
	March 31, 2020	March 31, 2019
Short-term employee benefits	36.36	33.60
Director's sitting fees	2.06	1.32
Total compensation	38.42	34.92

* Compensation exclude provision for gratuity and compensated absences since these are based on actuarial valuation on an overall company basis.



B) Transactions during the year (Amount in Rs. Millions)

Particulars	For the Year ended March 31, 2020	For the Year ended March 31, 2019
Sale of material		
Mahadev Stone crusher	10.43	9.04
Contract Revenue		
HGIEPL - TPL JV	1,464.02	3,025.04
Sales of Fixed assets		
Mahadev Stone crusher	13.50	-
Contract Expenses		
H.G. Infra Tollways Private Limited	148.48	105.39
High grade Infra projects Private Limited	-	48.59
Mahadev Stone crusher	20.19	0.48
HG Traders	1.23	-
Rent Paid for Office		
Mr. Hodal Singh	0.14	0.13
Mr. Girishpal Singh	0.40	0.40
Sitting Fees		
Mr. Harendra Singh	0.18	0.11
Mr. Vijendra Singh	0.07	-
Mr. Girishpal Singh	0.20	0.19
Mr. Onkar Singh	0.79	0.47
Ms. Pooja Hemant Goyal	0.37	0.22
Mr. Ashok Kumar Thakur	0.45	0.33
Remuneration paid		
Key management personnel:		
Mr. Vijendra Singh*	12.00	12.00
Mr. Harendra Singh*	21.60	21.60
Mr. Dinesh Kumar Goyal	-	2.70
Mr. Rajeev Mishra	2.24	2.05
Mrs. Ankita Mehra	0.52	0.44
* Gratuity is not included, as it is provided on overall basis based on actuarial valuation.		
Remuneration to relatives of KMP		
Mr. Vaibhav Choudhary	8.40	8.40
Mr. Rohit Choudhary	0.84	0.84
Legal and professional fees		
Ms. Ridhima Choudhary	0.78	0.60
Mr. Dinesh Kumar Goyal	1.20	0.22



(Amount in Rs. Millions)

Particulars	For the Year ended March 31, 2020	For the Year ended March 31, 2019
Insurance premium paid towards keyman term policy taken by Company		
Mr. Vijendra Singh	5.41	5.41
Mr. Harendra Singh	5.34	5.34
Mr. Vaibhav Choudhary	5.05	5.05
Loans taken from Key management personnel / directors:		
Mr. Vijendra Singh	70.46	160.00
Mr. Harendra Singh	208.10	523.03
Repayment of Loan to Key management personnel / directors:		
Mr. Vijendra Singh	243.51	162.13
Mr. Harendra Singh	217.94	518.64
Repayment of Other current liabilities		
Mr. Girishpal Singh	-	4.33
Mr. Harendra Singh	-	4.33
Mr. Hodal Singh	-	12.99
Mr. Virendra Singh	-	4.33



(Amount in Rs. Millions)

C) Outstanding balances	As as March 31, 2020	As as March 31, 2019
Current borrowings		
Key management personnel / directors:		
Mr. Vijendra Singh	118.32	291.37
Mr. Harendra Singh	342.03	351.87
Other Current Liabilities		
Employee benefits payable		
Mr. Vaibhav Choudhary	0.75	0.45
Mr. Vijendra Singh	-	0.60
Mr. Harendra Singh	-	0.90
Mr. Rohit Choudhary	0.02	0.02
Mr. Rajeev Mishra	0.16	0.03
Mrs. Ankita Mehra	0.04	0.03
Trade Receivables		
HGIEPL - TPL JV	285.65	646.76
Advance to Contractor		
H.G. Infra Tollways Private Limited	-	7.89
Mahadev Stone crusher	0.99	-
Trade Payable		
High grade Infra projects Private Limited	-	0.01
Mr. Dinesh Kumar Goyal	0.10	0.09
Ms. Ridhima Choudhary	0.16	-
HG Traders	1.44	-
H.G. Infra Tollways Private Limited	6.39	-
Advance from customers		
HGIEPL - TPL JV	22.83	-
Contract liabilities		
HGIEPL - TPL JV	-	254.73
Sitting fees payable		
Mr. Onkar Singh	0.06	0.09
Ms. Pooja Hemant Goyal	0.03	-
Mr. Ashok Kumar Thakur	0.03	-
Mr. Girishpal Singh	0.03	0.10
Mr. Harendra Singh	0.04	0.10

d) Terms and conditions

All Related Party Transactions entered during the year were in ordinary course of the business and are on arm's length basis.

All outstanding balance are unsecured and repayable in cash.

There is no loss allowance has been recognised during the year in respect of receivable due from related parties.

