



May 02, 2020

**BSE Limited**  
 Phiroze Jeejeebhoy Towers  
 Dalal Street  
 Mumbai- 400 001

**National Stock Exchange of India Limited**  
 Exchange Plaza, C-1, Block G  
 Bandra Kurla Complex, Bandra (East)  
 Mumbai- 400 051

Scrip Code- 541019

Scrip Symbol- HGINFRA

Dear Sir/Madam,

**Sub: Incorporation of a Wholly Owned Subsidiary Company as Special Purpose Vehicle ("SPV")**

In continuation of our announcement dated December 26, 2019 and in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has incorporated a wholly owned subsidiary company "H.G. Rewari Bypass Private Limited" on May 01, 2020, as Special Purpose Vehicle, to undertake the below mentioned project:

| Project  | NHAI Bid project Cost (INR in Cr.) | Mode | HGINFRA (Bid price) (INR in Cr.) | Completion Period | Length (KM) |
|--|------------------------------------|------|----------------------------------|-------------------|-------------|
| Construction of proposed Rewari Bypass (NH-11) as feeder route in Rewari district in the state of Haryana (Design length -14.40 KM) on Hybrid Annuity Mode (HAM) | 372.09                             | HAM  | 522.02                           | 2 Years           | 14.40       |

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully  
 For **H.G. Infra Engineering Limited**

**Ankita Mehra**  
 Company Secretary & Compliance Officer

**Encl: As above**

**H. G. INFRA ENGINEERING LTD.**

(Erstwhile known as H.G. Infra Engineering (P) Ltd.)

Visit us at : [www.hginfra.com](http://www.hginfra.com)  
 E-mail : [info@hginfra.com](mailto:info@hginfra.com)

Corp. Office : III Floor, Sheel Mohar Plaza, A-1, Tilak Marg, C-Scheme  
 Jaipur-302001 (Raj.)  
 Regd. Office : 14, Panchwati Colony, Ratanada, Jodhpur-342001 (Raj.)

Tel. : +91 141 4106040 - 41  
 Fax : +91 141 4106044  
 Tel. : +91 291 2000307  
 Fax : +91 291 2515321

**Annexure A**

| Sr. No | Particulars   | Details   |
|--------|---|---|
| a)     | Name of the target entity, details in brief such as size, turnover etc  | <b>H.G. Rewari Bypass Private Limited;</b> a Private Limited Company having Authorised Capital of Rs.15,00,000/-and Issued Capital of Rs. 15,00,000/-   |
| b)     | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | H.G. Rewari Bypass Private Limited is incorporated as a Wholly Owned Subsidiary of H.G. Infra Engineering Limited (the "Company").<br><br>The Promoters (Mr. Harendra Singh & Mr. Vijendra Singh) of the Company are also Directors in H.G. Rewari Bypass Private Limited.  |
| c)     | Industry to which the entity being acquired belongs   | Infrastructure  |
| d)     | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)  | H.G. Rewari Bypass Private Limited is incorporated as a wholly owned Subsidiary Company as Special Purpose Vehicle for carrying out business of construction of proposed Rewari Bypass (NH-11) as feeder route in Rewari district in the state of Haryana (Design length -14.40 KM) on Hybrid Annuity Mode (HAM). |
| e)     | Brief details of any governmental or regulatory approvals required for the acquisition  | Not Applicable  |
| f)     | Indicative time period for completion of the acquisition  | Not Applicable  |
| g)     | Nature of consideration - whether cash consideration or share swap and details of the same  | Cash consideration<br>Subscription by the Company – 100% along with individual subscriber being nominee of the Company.   |
| h)     | Cost of acquisition or the price at which the shares are acquired   | Rs 15,00,000/- (1,50,000 Equity Shares of Rs. 10/- each)<br>The Company has subscribed the shares of H.G. Rewari Bypass Private Limited at the face value of Rs. 10/- each.   |
| i)     | Percentage of shareholding / control acquired and / or number of shares acquired  | 100%<br>H.G. Rewari Bypass Private Limited is incorporated as a wholly owned Subsidiary of the Company with an initial subscription of 1,50,000 Equity Shares of Rs. 10/- each aggregating to Rs. 15,00,000/- (Rupees Fifteen Lakh Only)  |
| j)     | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)                        | H.G. Rewari Bypass Private Limited is incorporated in India on May 01, 2020 and is yet to commence its business operations.   |

For **H.G. Infra Engineering Limited**

**Ankita Mehra**

Company Secretary & Compliance Officer

**H. G. INFRA ENGINEERING LTD.**

(Erstwhile known as H.G. Infra Engineering (P) Ltd.)

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