

Date: **February 1st, 2019**

To
BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai- 400001
 Scrip Code- 541019

To
National Stock Exchange of India Ltd
 Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex,
 Mumbai- 400051
 Trading Symbol- HGINFRA

Dear Sir,

Subject- Outcome of the Board Meeting dated 1st Day of Feb, 2019

In furtherance to our intimation dated 24th January, 2019, we hereby inform you that the Board at its Meeting held today, February 1, 2019, considered and approved, interalia among other business, the Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine months ended December 31, 2018. We are enclosing the following documents in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Un-Audited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2018 is annexed herewith.
2. Limited Review Report on Standalone and Consolidated Financial Result for the Quarter and Nine months ended December 31, 2018 issued by our Statutory Auditors M/s Price Waterhouse & Co Chartered Accountants LLP is annexed herewith.

The Board Meeting commenced at 11.30 A.M and concluded at 3.30 P.M

This is for your kind information and record please.

Thanking You,

Yours faithfully,

For H.G. Infra Engineering Limited

Ankita Mehra

Company Secretary & Compliance Officer



H. G. INFRA ENGINEERING LTD.

(Erstwhile known as H.G. Infra Engineering (P) Ltd.)

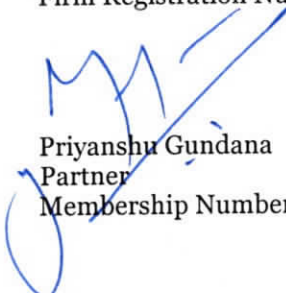
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Other Matter

5. We did not review the financial results and other financial information of 4 Jointly controlled operations considered in the preparation of the Statement and which constitute total revenue of Rs. 182.33 Million and total comprehensive income (comprising of profit and other comprehensive income) of Rs 0.27 Million for the quarter then ended. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our conclusion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.

Our conclusion is not qualified in respect of this matter.

For Price Waterhouse & Co Chartered Accountant LLP
Firm Registration Number: 3040256E/E-300009


Priyanshu Gundana
Partner
Membership Number: 109553

Place: Jaipur
Date: February 1, 2019

Price Waterhouse & Co Chartered Accountants LLP

The Board of Directors
HG Infra Engineering Limited
III Floor, Sheel Mohar Plaza,
A-1, Tilak Marg,
C-Scheme, Jaipur-302001
Rajasthan, India

1. We have reviewed the unaudited consolidated financial results of H. G. Infra Engineering Limited including 4 jointly controlled operations consolidated on a proportionate basis (the "Company") and its subsidiary and associate company (the Holding Company, its Subsidiary and associate company together referred to as the "Group") (refer Note 8 on the Statement) for the quarter ended December 31, 2018 which are included in the accompanying "Statement of consolidated financial results for the quarter and nine months ended December 31, 2018" together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. We did not review the financial results and other financial information of 4 Jointly controlled operations considered in the preparation of the Statement and which constitute total revenue of Rs. 182.33 Million and total comprehensive income (comprising of profit and other comprehensive income) of Rs.0.28 Million for the quarter then ended. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our conclusion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.



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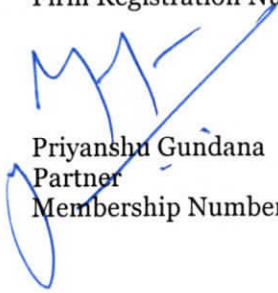
Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)

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6. We did not review the financial results of (i) 1 subsidiary considered in the preparation of the Statement and which constitute total revenue of Rs. 2.03 Million and total comprehensive income (comprising of loss and other comprehensive income) of Rs. 0.39 Million for the quarter then ended; and (ii) 1 associate company which constitute total comprehensive income (comprising of profit and other comprehensive income) of Rs. 3.49 Million for the quarter then ended. These financial results have been furnished to us by the Management, and our conclusion on the Statement insofar as it relates to the amounts and disclosures included in respect of this subsidiary and associate, is based solely on such financial results.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse & Co Chartered Accountant LLP
Firm Registration Number: 304026E/E-300009


Priyanshu Gundana
Partner
Membership Number: 109553

Place: Jaipur
Date: February 1, 2019