



February 06, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code- 541019/973671

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Update on Credit Rating

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that ICRA Limited (“ICRA”) vide its letters dated February 06, 2024, has:

1. Reaffirmed the Long-term facilities rating for Fund Based- Cash Credit of Rs. 300 crore as **[ICRA]AA- (Positive)** and Long term/Short term – Non-Fund Based – Bank Guarantee of Rs. 1900 crore as **[ICRA] AA- (Positive)/[ICRA]A1+**.
2. Assigned a Long-term facilities rating for enhanced the Fund Based Cash Credit limits to Rs. 400 crore as **[ICRA]AA- (Positive)** and Long term/Short term – Non-Fund Based – Bank Guarantee to Rs. 2600 crore as **[ICRA] AA- (Positive)/[ICRA]A1+**.
3. Reaffirmed the Long-term rating for Non-Convertible Debentures (NCDs) of Rs. 97.00 crore as **[ICRA]AA-(Positive)**.

This is for your information and record.

Thanking you,

Yours faithfully,

For H.G. Infra Engineering Limited

Ankita Mehra

Company Secretary and Compliance Officer
ACS No. 33288

H. G. INFRA ENGINEERING LTD.