

November 30, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051

Scrip Code- 541019

Scrip Symbol- HGINFRA

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended September 30, 2020.

The above information is also being uploaded on the Company's website at www.hginfra.com

This is for your information and records

Thanking you,

Yours faithfully,

For H.G. Infra Engineering Limited


Rajeev Mishra
Chief Financial Officer



Encl: As above

H. G. INFRA ENGINEERING LTD.

Related Party transactions

I Name of related parties and nature of relationship:

Related parties where control exists

A) Associate

TPL – HGIEPL JV

Other Related Parties with whom transactions have taken place during the year

B) Key Management Personnel

Mr. Vijendra Singh	- Whole Time Director
Mr. Harendra Singh	- Chairman and Managing Director
Mr. Ashok Kumar Thakur	- Non-Executive Independent Director
Mrs. Pooja Hemant Goyal	- Non-Executive Independent Director
Mr. Onkar Singh	- Non-Executive Independent Director
Mr. Dinesh Kumar Goyal	- Non-Executive director (w.e.f January 25, 2019 to June 23, 2020) and Executive director (w.e.f June 23, 2020)
Mr. Rajeev Mishra	- Chief financial officer
Mrs. Ankita Mehra	- Company secretary
Mr. Girishpal Singh	- Non-Executive Director (uptill May 23, 2018)

C) Relatives of Key Management Personnel

Mr. Vaibhav Choudhary	- Son of Mr. Girishpal Singh
Mr. Hodal Singh	- Father of Mr. Harendra Singh
Mr. Rohit Choudhary	- Son of Mr. Girishpal Singh
Ms. Ridhima Choudhary	- Daughter of Mr. Harendra Singh
Mr. Navneet Choudhary	- Son of Mr. Vijendra Singh

D) Enterprises over which key management personnel and their relatives are able to exercise significant influence

HG Traders
H.G. Infra Toll Ways Private Limited
Mahadev Stone crusher

II Transactions with related parties

A) Key Management personnel compensation

(Amount in Rs. Millions)

Particulars	Six Month ended September 30, 2020
Short-term employee benefits*	18.19
Director's sitting fees	1.42
Total compensation	19.60

*Compensation exclude provision for gratuity and compensated absences since these are based on actual overall company basis.



B) Transactions during the period (Amount in Rs. Millions)

Particulars	Six Month ended September 30, 2020
Sale of material	
Mahadev Stone crusher	6.59
Contract Revenue	
HGIEPL - TPL JV	343.16
Contract Expenses	
H.G. Infra Tollways Private Limited	41.59
Mahadev Stone crusher	13.49
HG Traders	1.22
HG Foundation	1.20
Rent Paid for Office	
Mr. Hodal Singh	0.07
Mr. Girishpal Singh	0.21
Sitting Fees	
Mr. Harendra Singh	0.13
Mr. Vijendra Singh	0.02
Mr. Girishpal Singh	0.09
Mr. Onkar Singh	0.55
Ms. Pooja Hemant Goyal	0.29
Mr. Ashok Kumar Thakur	0.35
Remuneration paid	
Key management personnel:	
Mr. Vijendra Singh*	6.00
Mr. Harendra Singh*	10.80
Mr. Rajeev Mishra	1.12
Mrs. Ankita Mehra	0.27
Mr Navneet Choudhary	0.20
* Gratuity is not included, as it is provided on overall basis based on actuarial valuation.	
Remuneration to relatives of KMP	
Mr. Vaibhav Choudhary	4.20
Mr. Rohit Choudhary	0.35
Legal and professional fees	
Ms. Ridhima Choudhary	0.45
Mr. Dinesh Kumar Goyal	0.28



HG Infra Engineering Limited

Consolidated Financial statements as at and for the six month ended September 30, 2020

(Amount in Rs. Millions)

Particulars	Six Month ended September 30, 2020
Loans taken from Key management personnel / directors:	
Mr. Vijendra Singh	5.48
Mr. Harendra Singh	85.30
Repayment of Loan to Key management personnel / directors:	
Mr. Vijendra Singh	77.73
Mr. Harendra Singh	139.21



(Amount in Rs. Millions)

C) Outstanding balances	Six Month ended September 30, 2020
Current borrowings	
Key management personnel / directors:	
Mr. Vijendra Singh	46.07
Mr. Harendra Singh	288.12
Other Current Liabilities	
Employee benefits payable	
Mr. Vaibhav Choudhary	0.45
Mr. Vijendra Singh	0.68
Mr. Harendra Singh	1.11
Mr. Rajeev Mishra	0.16
Mrs. Ankita Mehra	0.04
Trade Receivables	
HGIEPL - TPL JV	405.00
Trade Payable	
Ms. Ridhima Choudhary	0.21
HG Traders	2.87
Mahadev Stone crusher	8.84
H.G. Infra Tollways Private Limited	8.32
Advance from customers (Contract liability)	
HGIEPL - TPL JV	22.83
Sitting fees payable	
Mr. Onkar Singh	0.05
Mr. Girishpal Singh	0.02
Mr. Harendra Singh	0.04

d) Terms and conditions

All Related Party Transactions entered during the year were in ordinary course of the business and are on arm's length basis.

All outstanding balance are unsecured and repayable in cash.

There is no loss allowance has been recognised during the year in respect of receivable due from related parties.

