



January 25, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code- 541019

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051

Scrip Symbol- HGINFRA

Dear Sirs,

Sub: Intimation of the cancellation of the tender by Ircon International Limited

In continuation to our earlier announcement dated December 15, 2020 and in accordance with provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Ircon International Limited ('IRCON') has cancelled the tender of GevraPendra/Pkg1 in the State of Chhattisgarh for the project 'Civil works including Earthwork for Railway formation, Blanketing work, Minor Bridges, Major Bridges, ROBs, RUBs, FOBs, Track linking works (including supply of Ballast but excluding supply of rails and sleepers), Station building and other service buildings, Staff Quarters, Platform Works including general electrical works between Gevra Road (0 Km) to Sendurgarh (67 Km) Double line and Urga (0 Km) to Kusmunda (11.51 Km) Single line in connection with the construction of New BG Electrified Double Railway Line for Chhattisgarh East West Rail Corridor from Gevra Road (Km 0) to Pendra Road (Km 135) via Dipka, Kathghora, Sendurgarh and Pasan in the State of Chhattisgarh over South East Central Railway' due to "quoted/revised rate is high", for which the Company was declared L-1 bidder by Ircon International Limited.

The estimated project cost was Rs. 713.69 crore and the Company's bid price was Rs. 784.99 crore.

Clause 21 of part III (Instructions to Tenderers) of e-Procurement Document, the Employer/Engineer (the IRCON) reserves the right to accept, split, divide, negotiate, cancel or reject any tender or to annul and reject all tenders at any time prior to the award of the contract without incurring any liability to the affected tenderers or any obligation to inform affected tenderer, the grounds of such action.

In the event that the Authority rejects or annuls the bid, it may, in its discretion, invite all eligible bidders to submit fresh bids.

This is for your information and records.

Thanking you,

Yours faithfully,

For **H.G. Infra Engineering Limited**



Ankita Mehra
Company Secretary & Compliance Officer
M. No. A33288



H. G. INFRA ENGINEERING LTD.