

CONSTRUCTION TIMES

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MISSION 2025

INDIA AS THE WORLD'S
THIRD LARGEST
CONSTRUCTION MARKET

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UNMESH SHARAD WAGH, IRS,
Chairman, JNPA



AMIT GOSSAIN,
MD, KONE Elevator India



PRADIP KUMAR BHADRA,
MD, Bharat Vanijya Eastern
Private Limited



HARENDRA SINGH,
CMD, HGIEL



The three pillars of FCPI: **Anoop Pillai**, Director (Technical);
Ambarish Chatterjee, Director (Training); and
Nilesh Kataria, Director (Marketing)



We stay ahead of industry trends while delivering world-class infrastructure.

HARENDRA SINGH

Chairman and Managing Director,
HGIEL

How do you look at India as the third-largest construction market globally? What is the role of roads in this?

India's emergence as the third-largest construction market globally by 2025 is a significant milestone, reflecting the country's rapid urbanization, infrastructure modernization and economic growth. The government's focus on large-scale infrastructure development, including housing, smart cities and industrial corridors is propelling this growth. The construction industry set to reach \$1.4 trillion by 2025 is not just about building structures but about building the future of the nation.

Road infrastructure is at the heart of this transformation. Roads are essential to the movement of people and goods and they form the backbone of India's economy, facilitating trade, commerce and industrial growth. Over 85% of passenger movement and 60% of freight in India happens via roads, underscoring their critical role in national connectivity. Efficient and well-developed roads reduce logistics costs, boost economic activities and make remote areas more accessible.

As India pushes forward with flagship initiatives like the National Infrastructure Pipeline (NIP) and Bharatmala Pariyojana, road construction will play a central role in connecting rural and urban areas supporting industrial corridors and linking ports and airports. Roads are not just part of the infrastructure boom; they are the driving force that enables all other sectors to thrive. At HG Infra, we are proud to contribute to this vital aspect of nation-building, as we continue to deliver high-quality, efficient road projects that fuel India's growth.

How is the company playing a major role in the development of India's roads sector?

With over 21 years in the infrastructure sector, HGIEL has become one of the most trusted and dynamic players in road construction. Our focus has been on delivering large-scale, impactful projects, ranging from national highways to rural connectivity initiatives under schemes like PMGSY and the Central Road Fund (CRF). We have successfully completed over 30 projects, including National Highway projects, contributing to the economic and infrastructural development of India.

Our portfolio extends beyond roads to include bridges and flyovers, showcasing our ability to handle diverse and complex projects. Furthermore, we have ventured into railways, metro, and solar power projects, positioning ourselves as a multi-faceted infrastructure company committed to driving progress across various sectors.

What are the major factors that set HGIEL apart from other players in the market?

HGIEL distinguishes itself through a combination of consistent performance and timely project delivery. Our strict project management protocols ensure that we complete all projects within the stipulated timeframes, avoiding delays. This commitment to timely execution has earned us a reputation for reliability in the market.

Another key factor is our strong corporate governance, which prioritizes transparency, ethical practices and compliance with all legal and regulatory frameworks. This approach ensures not only financial stability but also builds trust with our clients and stakeholders.

Additionally, our visionary leadership drives innovation and continuous improvement. We have embraced new technologies and sustainable practices, ensuring we stay ahead of industry trends while delivering world-class infrastructure. These factors collectively set us apart and enable us to consistently meet and exceed market expectations.

How do you look forward to the emerging opportunities in the Indian roads sector?

The Indian roads sector is poised for significant growth, driven by strong government investments. For FY24-25, a total of Rs 5.33 lakh crore has been allocated for roads and highways, with Rs 2.78 lakh crore designated for the Ministry of Road Transport and Highways. Of this, Rs 1.68 lakh crore is earmarked for the National Highways Authority of India (NHAI). This substantial funding will fuel key projects under the Bharatmala Pariyojana and contribute to India's long-term infrastructure goals, including Vision 2047.

At HG Infra, we see immense opportunities ahead. We are well-positioned to explore participation in these large-scale projects, including Build-Operate-Transfer (BOT) models, where we can act as EPC partners with various BOT companies. This strategic

approach allows us to capitalize on the upcoming developments and play a key role in India's infrastructure growth.

Can you give us an update on the ongoing and upcoming projects?

Our order book currently stands strong at Rs 1,56,418 million, covering a diversified range of projects in roads, highways, railways, metro and solar. We are executing 22 projects across 12 states including key regions like Uttar Pradesh, Telangana, Rajasthan, Odisha, Maharashtra, Karnataka, Jharkhand, Himachal



HGIEL's greenfield highway - Mancherla to Repallewada (NH-363) - in the state of Telangana.

Pradesh, Haryana, Delhi, Bihar and Andhra Pradesh. Geographically, our projects are spread with 19% in the North, 23% in the East, 14% in the South and a significant 44% in the West demonstrating our nationwide presence.

Out of these, 15 projects are of highways including the prestigious Ganga Expressway which is our largest project in terms of value at Rs 49,709 million and spans a length of 151.70 km. This expressway is a critical infrastructure project, enhancing connectivity across major parts of Uttar Pradesh.

Recently, we secured two new highway projects including one in Gujarat worth Rs 7,811 million—our first major project in this vibrant state. We have also emerged as the L-1 bidder for a Rs 7,631 million HAM project on NH-227B in Uttar Pradesh. Additionally, we are actively bidding on several projects in the pipeline, and we remain committed to expanding our portfolio, particularly in the railway and solar sectors as part of our strategic growth. ■