

## Press Release

### HG Infra Reports Results for Quarter & Nine Months ended December 31, 2018

**Total Revenue for Q3FY19 up 71% at Rs. 5,505.87 Million**

**Total PAT for Q3FY19 up 86% at Rs. 352.45 Million**

**Jaipur, 1st, February 2019:** HG Infra Engineering Limited (BSE: 541019; NSE: HGINFRA), a leading player in the road construction sector, has reported results for third quarter & nine months FY19.

(Rs in Million)

Particulars	Q3FY19	Q3FY18	YoY(%)	9MFY19	9MFY18	YoY(%)
Revenue	5,505.9	3,216.1	71%	14,298.6	8,889.5	61%
EBITDA	805.9	493.7	63%	2,099.9	1,293.7	62%
PAT	352.5	189.5	86%	868.2	482.3	80%
Order Book	Rs 59,250 Mn (Unexecuted order book of Rs 43,478 Mn as on 31 December 2018 + L1 orders of Rs 15,771 Mn post Dec'18)					

**Total revenue** for the quarter ended December 31, 2018 stood at Rs 5,505.9 Mn, as compared to Rs 3,216.1 Mn in the same period last year, a growth of 71% Y-o-Y. The growth has been on account of robust order book and higher execution. For the nine month ended FY19, revenue stood at Rs 14,298.6 Mn, up 61% Y-o-Y compared to Rs 8,889.5 Mn in 9MFY18.

**EBITDA** in Q3FY19 stood at Rs 805.9 Mn as compared to Rs 493.7 Mn in the corresponding quarter of last year, up 63% Y-o-Y. For 9MFY19 EBITDA stood at Rs 2,099.9 Mn, an increase of 62% Y-o-Y compared to Rs 1,293.7 Mn in 9MFY18.

The company reported **Net Profit after Tax** of Rs 352.5 Mn for Q3FY19, as compared to Rs 189.5 Mn in the corresponding quarter of last year, growth of 86%. **PAT margin** improved from 5.9% in Q3FY18 to 6.4% in Q3FY19. PAT for the nine months of the current fiscal stood at Rs 868.2 Mn, up 80% Y-o-Y.

## Orders received in January 2019:

- Received a **HAM order from NHAI valued at Rs 5,800 Mn** in the state of Haryana. The scope of work involves four laning of Rewari-Ateli Mandi section of NH-11.
- Received an **EPC order from NHAI valued at Rs 9,971 Mn**. The scope of work includes construction of 8 lane carriageway starting at Haryana-Rajasthan border and ends at Junction SH44 section of Delhi-Vadodara Green Field Alignment (NH-148N) under Bharatmala Pariyojna in the state of Rajasthan. The length of the project is 36.9 km.

The current **Order book** stands at Rs 59,250 Mn. This includes unexecuted order book of Rs 43,478 Mn as on December 31' 2018 plus L1 orders of Rs 15,771 Mn post Dec'18. Out of the total order book, 80% are EPC contracts and 20% is HAM projects. In terms of state wise, break is as follows; 44% is from Rajasthan, 20% is from Haryana, followed by 16% in Maharashtra and 20% from Uttarpradesh and Uttarakhand.

Commenting on performance, **Mr. Harendra Singh, Chairman & Managing Director, HG Infra Engineering Limited** said "We are glad to report another quarter of robust growth with revenue growing at 71% and PAT at 86%. We are on track to reach our revenue guidance for the fiscal. Our recent order wins, one each in HAM and EPC has led to a strong order book of Rs 59,250 Mn, which gives a very good visibility for another couple of years".

**About HG Infra Engineering Limited:** HG Infra is a leading player in the roads & highways space with an execution track record of over 16 years. HG provides engineering, procurement and construction (EPC) services on a fixed-sum turnkey basis and undertaking civil construction and related infrastructure projects, in the road construction space. With 30 orders under execution, the Company has presence in Rajasthan, Uttar Pradesh, Haryana, Uttarakhand, Maharashtra and Arunachal Pradesh. The Company has built a robust business model built around complete integration, large fleet of in-house equipment and skilled manpower.

# H.G. Infra Engineering Limited

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For more details please visit: [www.hginfra.com](http://www.hginfra.com)

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