



April 22, 2022

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051

Scrip Code- 541019/973671

Scrip Symbol- HGINFRA

Dear Sir,

**Sub-Intimation for update on credit rating**

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that ICRA Limited ("ICRA") has upgraded the long-term facilities rating to [ICRA]AA- (pronounced ICRA double A minus) from [ICRA]A+ (pronounced ICRA A plus) and upgraded the short term facilities rating to [ICRA]A1+ (pronounced ICRA A one plus) from [ICRA]A1 (pronounced as ICRA A one). ICRA has also upgraded the long term rating to [ICRA]AA- from [ICRA]A+ for the Rs. 97.00 crore non-convertible debentures of the company. The outlook on the rating has been revised to 'Stable' from 'Positive'.

This is for your information and records.

Thanking you,

Yours faithfully,

**For H.G. Infra Engineering Limited**

*Ankita Mehra*  
**Ankita Mehra**

Company Secretary & Compliance Officer  
ICSI M. No-A33288



## H. G. INFRA ENGINEERING LTD.