

February 17, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code- 541019/973671

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Incorporation of a wholly owned subsidiary company

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that H.G. Infra Engineering Limited has incorporated a wholly owned subsidiary company named “**H.G. Solar Projects Private Limited**” on February 17, 2024.

The details required under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1 /P/CIR/2023/123 dated July 13, 2023, are given in the enclosed Annexure A.

This is for your information and records.

Thanking you,

Yours faithfully,

For **H.G. Infra Engineering Limited**

Ankita Mehra

Company Secretary & Compliance Officer
ACS No. - 33288

Encl: As above

H. G. INFRA ENGINEERING LTD.

Annexure A**Incorporation of a wholly owned subsidiary company**

Sr. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	H.G. Solar Projects Private Limited (CIN: U35105RJ2024PTC092760) is incorporated as a wholly owned subsidiary ("WOS") of H.G. Infra Engineering Limited (the "Company") having authorized capital of Rs. 20,00,000/- divided into 2,00,000 equity shares of Rs. 10/- each and subscribed capital of Rs. 15,00,000/- divided into 1,50,000 equity shares of Rs. 10/- each. Size/Turnover: Not applicable (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	WOS is a related party of the Company. The promoters and directors namely Mr. Harendra Singh, Chairman and Managing Director, and Mr. Vijendra Singh, Whole-time Director of the Company are also the directors of H.G. Solar Projects Private Limited.
c)	Industry to which the entity being acquired belongs	Solar Power
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	WOS will carry out business in the field of Solar Power. Impact of acquisition: As it is a newly incorporated company hence there is no impact on the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	Initial subscription to the share capital of Rs. 15,00,000/- divided into 1,50,000 equity shares of Rs. 10/- each
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	H.G. Solar Projects Private Limited is incorporated as a wholly owned Subsidiary company on February 17, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan. Its main object is to carry out business in the field of Solar Power. History/Turnover: Not applicable (yet to commence business operations)

H. G. INFRA ENGINEERING LTD.