



HGIEL/HO/COMPLIANCE/2024-25/444

27-03-2025

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

Scrip Code- 541019

Dear Sir/Madam

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai- 400 051

Scrip Symbol- HGINFRA

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Pursuant to Regulation 30 of the Listing Regulations, we hereby inform you that the Company, has received an Order and Show Cause Notice from the Income Tax Department, details of which are provided in Annexure A hereto.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For H.G. Infra Engineering Limited****Ankita Mehra**

Company Secretary & Compliance Officer  
ACS No. 33288

**H.G. INFRA ENGINEERING LTD.**

**ANNEXURE-A**

<b>Name of the authority;</b>	Income Tax Department
<b>Nature and details of the action(s) taken, initiated or order(s) passed;</b>	<ol style="list-style-type: none"> <li>1. Assessment Order under Section 143(3) of the Income Tax Act, 1961, for the assessment year 2018-19.</li> <li>2. Show Cause Notice under Sections 274 read with section 270A and 271AAC(1) of the Income Tax Act, 1961.</li> </ol>
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;</b>	March 26, 2025
<b>Details of the violation(s)/ contravention(s) committed or alleged to be committed;</b>	<p>The Assessment Order u/s 143(3) of the Income-Tax Act, 1961 for the Assessment Year 2018-19, in which addition of Rs.1,19,98,49,315/- was made in the total income. The Tax effect for the same has not been calculated by the Income tax department till now.</p> <p>Show Cause Notice issued alleging under reporting of income and certain unexplained expenditures under Section 69C of the Income Tax Act, 1961.</p>
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	<p>There is no immediate impact on financial, operations or other activities of the Company. The order is entirely contrary to the principles of natural justice and lacks factual authenticity, despite the relevant details being presented before the Assessing Officer.</p> <p>Based on the merits of the matter, prevailing law and the advice of the counsel, the Company shall be filing an appeal against this Order before the Appellate Authorities and reasonably expects a favorable outcome.</p> <p>Any material development on this matter will be informed to the Stock Exchanges in terms of Regulation 30(7) of the SEBI Listing Regulations.</p>