

HGIEL/HO/COMPLIANCE/2025-26/470

12-05-2025

BSE Limited

Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
 Bandra Kurla Complex, Bandra (East)
 Mumbai- 400 051

Scrip Code- 541019

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that H.G. Infra Engineering Limited ("Company") has acquired equity shares in the following subsidiaries by way of subscription of Rights issue:

| S. No. | Subsidiaries | Amount of Investment in Equity shares |
|--------|--------------------------------------|---------------------------------------|
| 1. | UVSE Project Four Private Limited | Rs. 1,33,28,000/- |
| 2. | UVSE Project Five Private Limited | Rs. 79,38,000/- |
| 3. | UVSE Project Eight Private Limited | Rs. 70,07,000/- |
| 4. | UVSE Project Fifteen Private Limited | Rs. 1,33,28,000/- |

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure A**.

The above information is also being uploaded on the Company's website at www.hginfra.com

This is for your information and records.

Thanking you,

Yours faithfully,

For **H.G. Infra Engineering Limited**

Ankita Mehra

Company Secretary & Compliance Officer
 ACS No. - 33288

Encl.: As above

H.G. INFRA ENGINEERING LTD.

Annexure A

| Sr. No | Particulars | UVSE Project Four Private Limited | UVSE Project Five Private Limited |
|--------|---|--|--|
| a) | Name of the target entity, details in brief such as size, turnover etc. | UVSE Project Four Private Limited (CIN- U43222RJ2024PTC094225) Authorized capital: Rs. 4,10,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/- Turnover: Not applicable (Yet to commence business operations) | UVSE Project Five Private Limited (CIN- U43222RJ2024PTC094074) Authorized capital: Rs. 3,85,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/- Turnover: Not applicable (Yet to commence business operations) |
| b) | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | UVSE Project Four Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions. Except to the extent of shares held by the Company in UVSE Project Four Private Limited the promoter/promoter group/ group companies does not have any interest. | UVSE Project Five Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions. Except to the extent of shares held by the Company in UVSE Project Five Private Limited the promoter/promoter group/ group companies does not have any interest. |
| c) | Industry to which the entity being acquired belongs | Solar Power | Solar Power |
| d) | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants. | H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants. |

H.G. INFRA ENGINEERING LTD.

| | | | |
|----|--|---|---|
| e) | Brief details of any governmental or regulatory approvals required for the acquisition | Not applicable | Not applicable |
| f) | Indicative time period for completion of the acquisition | The allotment of shares will be Completed on or before May 13, 2025 | The allotment of shares will be Completed on or before May 13, 2025 |
| g) | Consideration - whether cash consideration or share swap or any other form and details of the same | Cash Consideration | Cash Consideration |
| h) | Cost of acquisition and/or the price at which the shares are acquired | Rs. 1,33,28,000/- | Rs. 79,38,000/- |
| i) | Percentage of shareholding / control acquired and / or number of shares acquired | 13,32,800 Equity Shares | 7,93,800 Equity Shares |
| j) | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>UVSE Project Four Private Limited incorporated on May 02, 2024, vide Certificate of incorporation issued by the Registrar of Companies, Central Registration Centre on May 02, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan, India. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not applicable (Yet to commence business operations)</p> | <p>UVSE Project Five Private Limited incorporated on April 25, 2024, vide Certificate of incorporation issued by the Registrar of Companies, Central Registration Centre on April 25, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan, India. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not applicable (Yet to commence business operations)</p> |

H.G. INFRA ENGINEERING LTD.

| Sr. No | Particulars | UVSE Project Eight Private Limited | UVSE Project Fifteen Private Limited |
|--------|---|--|--|
| a) | Name of the target entity, details in brief such as size, turnover etc. | UVSE Project Eight Private Limited (CIN- U43222RJ2024PTC095128) Authorized capital: Rs. 4,35,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/- Turnover: Not applicable (Yet to commence business operations) | UVSE Project Fifteen Private Limited (CIN- U35105RJ2024PTC096482) Authorized capital: Rs. 4,10,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/- Turnover: Not applicable (Yet to commence business operations) |
| b) | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | UVSE Project Eight Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions. Except to the extent of shares held by the Company in UVSE Project Eight Private Limited the promoter/promoter group/ group companies does not have any interest. | UVSE Project Fifteen Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions. Except to the extent of shares held by the Company in UVSE Project Fifteen Private Limited the promoter/promoter group/ group companies does not have any interest. |
| c) | Industry to which the entity being acquired belongs | Solar Power | Solar Power |
| d) | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants. | H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants. |

H.G. INFRA ENGINEERING LTD.

| | | | |
|----|--|--|--|
| e) | Brief details of any governmental or regulatory approvals required for the acquisition | Not applicable | Not applicable |
| f) | Indicative time period for completion of the acquisition | The allotment of shares will be Completed on or before May 13, 2025 | The allotment of shares will be Completed on or before May 13, 2025 |
| g) | Consideration - whether cash consideration or share swap or any other form and details of the same | Cash Consideration | Cash Consideration |
| h) | Cost of acquisition and/or the price at which the shares are acquired | Rs. 70,07,000/- | Rs. 1,33,28,000/- |
| i) | Percentage of shareholding / control acquired and / or number of shares acquired | 7,00,700 Equity Shares | 13,32,800 Equity Shares |
| j) | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>UVSE Project Eight Private Limited incorporated on June 10, 2024, vide Certificate of incorporation issued by the Registrar of Companies, Central Registration Centre on June 10, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan, India. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not applicable (Yet to commence business operations)</p> | <p>UVSE Project Fifteen Private Limited incorporated on August 06, 2024, vide Certificate of incorporation issued by the Registrar of Companies, Central Registration Centre on August 06, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan, India. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not applicable (Yet to commence business operations)</p> |

H.G. INFRA ENGINEERING LTD.